

For Immediate Release

THE WAVE Set to Become Landmark Entrepreneurial and Innovation Destination

New development set to invigorate local startup and entrepreneurial ecosystem

(21 March 2016, Hong Kong) Stan Group (Holdings) Limited ("Stan Group") is pleased to announce the opening of its latest revitalisation project, THE WAVE. Predicted to become an iconic landmark in Kwun Tong, THE WAVE is a mixed-use development managed by SG properties and created to foster the development of the local startup and entrepreneurial ecosystem.

The building offers 100,000 square feet of room spread over 12 floors and features retail shops, F&B outlets, professional services and commercial space. Site handover to retail and F&B tenants is scheduled for the second half of 2016 and since the soft opening this February, occupancy of the co-working spaces and serviced offices has reached 50%.

Stan Tang, Chairman of Stan Group and CEO of THE WAVE, said, "As a keen supporter of local entrepreneurs, we aspire to build a diverse, vibrant community which creates synergy with the help of our customers and tenants. In so doing, we will elevate THE WAVE's status as a landmark business and commercial hub while making valuable contributions to the local startup and entrepreneurial ecosystem. Through ongoing investments, we can meet the changing needs of young companies and individuals looking for the comprehensive services and amenities required for growth."

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About STAN GROUP and THE WAVE

Based in Hong Kong, Stan Group's business operations encompass property development, hotels, F&B and finance management. By acting with integrity and in the spirit of innovation, Stan Group has enjoyed an outstanding reputation since its inception and is currently pursuing new developments. The four core business areas of Stan Group – SG Property, SG Hospitality, SG Professional Service and SG Finance – are dedicated to offering a range of exceptional products and services for the people of Hong Kong.

www.stangroup.com.hk

At Stan Group, we have partnered with entrepreneurs and intrapreneurs to grow our businesses while encouraging the re-discovery of the entrepreneurial spirit, which everyone is born with. We're continuing to create shared value today with tomorrow in mind and we introduced THE WAVE in 2016 to encourage innovation and development in local communities. Visit THE WAVE website at www.thewave.com.hk.

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