

Press Release

**Stan Group Member Receives Top Honour  
and Chairman Speaks at Shared Value Forum 2017 and Social Enterprise Summit 2017**

Speech Centres on the Importance of Value Creation

(3<sup>rd</sup> October, 2017, Hong Kong) Stan Group (Holdings) Limited (“Stan Group”) is proud to announce one of its members, THE WAVE, became a [B Corporation](#) in 2017. This prestigious designation was presented in recognition of the company’s dedication to solving society’s problems by valuing environmental and social impact as much as profit. THE WAVE is the third company in Hong Kong, and the first member of Stan Group, given this honour and it signifies the Group’s commitment to local communities, the environment, accountability and transparency.

Stan Tang, chairman of Stan Group and chief executive officer of THE WAVE, spoke about this achievement during the Shared Value Forum 2017 and the Four Places of Cross-Straits Social Enterprise Summit 2017. During both events, he delivered a speech, “From Value Creation to Social Inclusion.” Addressing audiences in Hong Kong and Macau, he spoke of his dedication to revitalising the traditional family business through innovative leadership that successfully creates shared value for consumers, stakeholders and investors. He also discussed sustainability in the property industry and traditional businesses, as well as the trends likely to influence tomorrow’s entrepreneurs.

“Becoming a certified B Corporation aligns with our existing operational and performance goals,” said Mr. Tang. “It also positions THE WAVE as an industry leader and shows our commitment to the community and society at large. Furthermore, it solidifies our dedication to promoting the entrepreneurial spirit, supporting the local entrepreneurial ecosystem and lending a hand to burgeoning enterprises.”

The creation of shared workspaces like THE WAVE is attracting increased attention due to growing interest in the development of a thriving sharing economy that fosters collaboration between corporations and start-ups. It is also hoped shared workspaces will encourage future leaders to develop solutions for pressing challenges, including affordable housing, youth empowerment and inspiring seniors to stay active members of society.

In the spirit of innovation, Stan Group aspires to change the way business is done for the better. The Group’s four

core business areas – SG Property, SG Hospitality, SG Communication Services and SG Financial Services – cover a broad spectrum of industries serving Hong Kong’s increasingly prosperous consumers. By 2020, Stan Group plans to expand its offerings and oversee more than ten innovative projects in Hong Kong.

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Photo 1:



Stan Tang, chairman of Stan Group and chief executive officer of THE WAVE,  
at the Shared Value Forum 2017 in Hong Kong

Photo 2:



Stan Tang, chairman of Stan Group and chief executive officer of THE WAVE,  
at the Four Places of Cross-Straits Social Enterprise Summit 2017 in Macau

**About Stan Group and THE WAVE**

Based in Hong Kong, Stan Group's business operations encompass property development, hotels, F&B and finance management. By acting with integrity and in the spirit of innovation, Stan Group has enjoyed an outstanding reputation since its inception and is currently pursuing new developments. The four core business areas of Stan Group – SG Property, SG Hospitality, SG Communication Services and SG Financial Services – are dedicated to offering a range of exceptional products and services for the people of Hong Kong.

[www.stangroup.com.hk](http://www.stangroup.com.hk)

At Stan Group, we have partnered with entrepreneurs and intrapreneurs to grow our businesses while encouraging the rediscovery of the entrepreneurial spirit, which everyone is born with. We're continuing to create shared value today with tomorrow in mind and we introduced THE WAVE, an integrated business platform and entrepreneurial community, in 2016 to encourage innovation and development in local communities.

[www.thewave.com.hk](http://www.thewave.com.hk)

For more information, please contact:

Public Affairs

Carmen Lam

Tel: +852 2201 9682

Email: [carmen.lam@stangroup.com.hk](mailto:carmen.lam@stangroup.com.hk)

Andy Hung

Tel: +852 2201 9663

Email: [andy.hung@stangroup.com.hk](mailto:andy.hung@stangroup.com.hk)