

Press Release



Stan Group and Pine Care Group announce opening of Patina Wellness, an integrated senior wellness hub

New serviced apartments provide Hong Kong's senior citizens with lifestyle choices

Hong Kong, 15 May 2018 – The STILE, the social innovation pillar of **Stan Group (Holdings) Limited (“Stan Group”)**, together with its hospitality operator **Tang’s Living Group**, and **Pine Care Group (Stock code: 1989)**, a leading operator of care homes for the elderly in Hong Kong, have announced plans to open Patina Wellness. Situated at 18 Junction Road in Hong Kong’s Kowloon City District, Patina will be an integrated senior wellness hub offering a wide range of health and lifestyle services.

Projected to open in June 2018, Patina Wellness will bring together the best of professional elderly care and community-style living. Located, for maximum peace of mind, just around the corner from St Teresa’s Hospital, Patina is easily reachable by public transport. The wellness hub will be appointed with 79 luxury residences, buttressed by elderly-friendly services and facilities. For residents requiring a higher level of care, a state-of-the-art residential care home for the elderly (RCHE), with 32 single rooms, will also be available. Residents in the community will be able to choose from a range of one-, two- and three-bedroom apartments, all of them with a balcony offering an unobstructed city view. The development is designed to strike a balance between luxury and affordability, and rates will be competitive with the area.

Stan Tang, Chairman of Stan Group and CEO of Tang’s Living Group, said, “As a developer and operator, we are keen to engage in ongoing collaboration with potential business partners. Together with Pine Care Group, we’re proud to be able to offer lifestyle housing options to seniors in Hong Kong. Residents of Patina Wellness will be able to age in place close to family, friends and their community organisations. We see this development as a win-win partnership.”

Billy Yim, CEO of Pine Care Group, commented, “We are always committed to quality and innovation to meet the changing needs of the community. This collaboration with Tang’s Living Group enables us to expand our customer base to include active seniors who require a lower level of care compared with traditional RCHE residents, while also widening the breadth of our service offerings for this

emerging market segment. The development of Patina Wellness represents a major milestone and an important future growth strategy for Pine Care Group.”

Eric Cheng, Managing Director of Tang’s Living Group, said, “We saw an opportunity to meet Hong Kong’s need for a new hospitality- and wellness-centred, continuing-care retirement community, providing residents with the ability to age in place, safe in the knowledge that the care will be there when they need it. We look after the details, so our residents can enjoy the finer things in life. Tang’s Living Group is now positioned to seize new opportunities and create serviced hospitality solutions close to its serviced residences for seniors.”

Along with accommodation, Patina Wellness will offer healthy dining, concierge services, 24-hour nursing, on-site therapeutic services, and an active social programme. Clubhouse and F&B facilities will include a full-service, health-focused restaurant, activity rooms, a swimming pool, fitness centre and gardens.

For more information, visit the [Patina Wellness website](#). For detailed floor plan and leasing information, please contact Ms Chole Tam on 3890 3108 or at chole.tam@patina.com.hk.

END

ABOUT STAN GROUP AND TANG’S LIVING GROUP

Stan Group (Holdings) Limited (“Stan Group”) is a family-owned conglomerate with more than 30 respected brands across various industries. The Group’s investment strategy focuses on five areas of business: property investment and management (SG Properties), hospitality and catering services (SG Hospitality), telecom and advertising (SG Communication Services), financial services (SG Financial Services) and social innovation development (The STILE). With over HK\$30 billion in AUM in partnership with Tang Shing-bor’s family business, the group believes in furthering our reputation as a forward-looking organisation that strive to change business for good. www.stangroup.com.hk

With a portfolio of 18 projects (representing over 3,500 rooms) operated by Tang’s Living Group in Hong Kong, the Group is committed to creating shared value through its business operations. Tang’s Living Group actively pursues solutions to problems in the communities in which it operates and oversees a clubhouse brand and a collection of hotel establishment: Hotel COZi, Hotel Ease, Minimal Hotels and T.Lodge. www.tangsliving.com

ABOUT PINE CARE GROUP

Pine Care Group is the leading operator of care and attention homes for the elderly in Hong Kong, providing comprehensive residential care services. The Group owns a network of care and attention homes across six districts in Hong Kong under the brand name of “Pine Care Group”. The Group was listed on the Main Board of The Hong Kong Stock Exchange in February 2017, with stock code 1989.

For media enquiries, please contact :

Stan Group (Holdings) Limited

Andy Hung

Public Affairs Manager

Tel : +852 2201 9663

Email : andy.hung@stangroup.com.hk

Carmen Lam

Senior Public Affairs Manager

Tel : +852 2201 9682

Email: carmen.lam@stangroup.com.hk

Porda Havas International Finance Communications Group

(for and on behalf of Pine Care Group)

Kelly Fung

General Manager

Tel : +852 3150 6763

Email : kelly.fung@pordahavas.com

Steven Chan

Senior Account Executive

Tel : +852 3150 6794

Email : steven.chan@pordahavas.com